# **Morgan Lewis**

Sheri A. Dillon
Partner
+1,202,739,5749
(b) (6) @morganlewis.com

February 15, 2017

Mr. Barry D. Segal Associate General Counsel Real Property Division U.S. General Services Administration 1800 F Street, NW Washington, DC 20405

Dear Mr. Segal:

Please see the enclosed per our discussion.

Regards,

(b) (6)

Sheri A. Dillon

Enclosure

#### CERTIFICATION OF TRUSTEE

- The Donald J. Trump Revocable Trust dated April 7, 2014, as most recently amended by a Second Amendment dated January 17, 2017 (the "Trust"), is in full force and effect and has not been altered, further amended, revoked or terminated.
- 2. Donald J. Trump, of New York, New York, is the Donor of the Trust.
- Donald J. Trump, Jr. and Allen Weisselberg are the current Trustees (collectively, the "Trustees")
  of the Trust and were appointed Trustees on January 19, 2017.
- 4. Eric F. Trump is the Chairman of the Advisory Board of the Trust and was appointed on the same date.
- The Trustees have appointed an Ethics Advisor whose approval is a condition precedent to the Trust taking certain actions.
- 6. There are no other current Trustees other than those listed in the preceding Section 3.
- 7. The purpose of the Trust is to hold assets for the benefit of Donald J. Trump.
- 8. The Trustees must act unanimously and in consultation with the Chairman of the Advisory Board to manage the Trust property.
- The Trustees shall distribute net income or principal to Donald J. Trump at his request, as the Trustees deem necessary for his maintenance, support or uninsured medical expenses, or as the Trustees otherwise deem appropriate.
- 10. The Trustees shall not provide any report to Donald J. Trump on the holdings and sources of income of the Trust.
- 11. The Trustees have all the powers contained under New York law. Notwithstanding the foregoing, the Trustees are subject to certain restrictions and limitations with respect to certain transactions and actions made on behalf of the Trust, and the Trustees hereby represent and warrant that they have complied with and shall continue to comply with such restrictions and limitations.
- 12. Any person may rely conclusively on the facts stated in a certificate signed by any Trustee.

Signed and sealed under pains and penalties of perjury on February 10, 2017.

Donald J. Trump, Jr., Trustee of

The Donald J. Trump Revocable Trust

Allen Weisselberg, Trustee of

The Donald J. Trump Revocable Trust

#### STATE OF NEW YORK COUNTY OF NEW YORK

On this 10th day of February 2017, before me, the undersigned notary public, personally appeared Donald J. Trump, Jr., Trustee of The Donald J. Trump Revocable Trust dated April 7, 2014, personally known to me to be the person whose name is signed on this document, and acknowledged to me that he signed it voluntarily for its stated purpose as Trustee as aforesaid.

ALAN GARTEN
Notary Public, State of New York
No. 02GA6021578
Qualified In Nassau County
Commission Expires on March 15, 20

(b) (6)
Notary Public

STATE OF NEW YORK COUNTY OF NEW YORK

On this 10th day of February 2017, before me, the undersigned notary public, personally appeared Allen Weisselberg, Trustee of The Donald J. Trump Revocable Trust dated April 7, 2014, personally known to me to be the person whose name is signed on this document, and acknowledged to me that he signed it voluntarily for its stated purpose as Trustee as aforesaid.

ALAN GARTEN
Notary Public, State of New York
No. 02GA6021578
Qualified in Nassau County
Commission Expires on March 15, 20

Notary Public

# Morgan Lewis

Sheri A. Dillon Partner +1.202.739.5749 (b) (6) @morganlewis.com

February 9, 2017

Mr. Barry Segal U.S. General Services Administration Office of General Counsel 1800 F Street, NW Washington, DC 20405

Dear Barry:

Please find enclosed the requested documents.

Regards,

(b) (6)

Sheri A. Dillon

# Delaware

# The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF INCORPORATION OF "TRUMP OLD POST OFFICE MEMBER CORP", FILED IN THIS OFFICE ON THE THIRTIETH DAY OF JUNE, A.D. 2011, AT 11 O'CLOCK A.M.

A FILED COPY OF THIS CERTIFICATE HAS BEEN FORWARDED TO THE KENT COUNTY RECORDER OF DEEDS.

5005098 8100

110780826

You may verify this certificate online at corp.delaware.gov/authver.shtml

Jeffrey W. Bullock, Secretary of State
AUTHENTYCATION: 8876464

DATE: 06-30-11

State of Delaware Secretary of State Division of Corporations Delivered 11:00 AM 06/30/2011 FILED 11:00 AM 06/30/2011 SRV 110780826 - 5005098 FILE

# STATE of DELAWARE SECURIFICATE of INCORPORATION A STOCK CORPORATION

17 -

# TRUMP OLD POST OFFICE MEMBER CORP

- First: The name of this Corporation is <u>Trump Old Post Office Member Corp</u>
- Second: Its registered office in the State of Delaware is to be located at 160

  Greentree Drive, Suite #101 Street, in the City of Dover County of Kent Zip Code 19904.

  The registered agent in charge thereof is National Registered Agents, Inc.
- Third: The purpose of the corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware.
- Fourth: The amount of the total stock of this corporation is authorized to issue is 100 shares (number of authorized shares) with a par value of 0 per share.
- Fifth: The name and mailing address of the incorporator are as follows:
   Name <u>David Orowitz</u>
   Mailing Address <u>725 Fifth Avenue</u>
   New York, NY Zip Code 10022

• I, The Undersigned, for the purpose of forming a corporation under the laws of the State of Delaware, do make, file and record this Certificate, and do certify that the facts herein stated are true, and I have accordingly hereunto set my hand this day of June, A.D. 2011.

BY:

NAME: David Orowitz

#### **BY-LAWS**

OF

### TRUMP OLD POST OFFICE MEMBER CORP

(A Delaware Corporation)

#### ARTICLE I

#### Stockholders

Section 1. <u>Place of Meetings</u>. Meetings of stockholders shall be held at such place, either within or without the State of Delaware, as shall be designated from time to time by the Chairman of the Board of Directors, President or Secretary.

Section 2. Annual Meetings. Annual meetings of stockholders shall be held on such date, at such time and at such place as shall be designated from time to time by the Chairman of the Board of Directors, President or Secretary. At each annual meeting the stockholders shall elect a Board of Directors by plurality vote and transact such other business as may be properly brought before the meeting.

Section 3. <u>Special Meetings</u>. Special meetings of the stockholders may be called by the Chairman of the Board of Directors, President or Secretary of the corporation.

Section 4. Notice of Meetings. Written notice of each meeting of the stockholders stating the place, date and hour of the meeting shall be given by or at the direction of the Board of Directors to each stockholder entitled to vote at the meeting at least ten, but not

more than sixty, days prior to the meeting. Notice of any special meeting shall state in general terms the purpose or purposes for which the meeting is called.

Section 5. Quorum: Adjournments of Meetings. The holders of a majority of the issued and outstanding shares of the capital stock of the corporation entitled to vote at a meeting, present in person or represented by proxy, shall constitute a quorum for the transaction of business at such meeting; but, if there be less than a quorum, the holders of a majority of the stock so present or represented may adjourn the meeting to another time or place, from time to time, until a quorum shall be present, whereupon the meeting may be held, as adjourned, without further notice, except as required by law, and any business may be transacted thereat which might have been transacted at the meeting as originally called.

Section 6. <u>Voting</u>. At any meeting of the stockholders every registered owner of shares entitled to vote may vote in person or by proxy and, except as otherwise provided by statute, in the Certificate of Incorporation or these By-Laws, shall have one vote for each such share standing in his name on the books of the corporation. Except as otherwise required by statute, the Certificate of Incorporation or these By-Laws, all elections of Directors shall be decided by a plurality of votes cast, and all other matters shall be decided by a majority of the votes cast.

Section 7. <u>Inspectors of Election</u>. The Board of Directors, or, if the Board shall not have made the appointment, the Chairman or Secretary presiding at any meeting of stockholders, shall have power to appoint one or more persons to act as inspectors of election at

the meeting or any adjournment thereof, but no candidate for the office of Director shall be appointed as an inspector at any meeting for the election of Directors.

Section 8. <u>Chairman of Meetings</u>. The Chairman of the Board or, in his absence, the President or Secretary shall preside as Chairman of a meeting of the stockholders. In the absence of both the Chairman of the Board and the President, a majority of the members of the Board of Directors present in person at such meeting may appoint any other person to act as Chairman of the meeting.

Section 9. <u>Secretary of Meetings</u>. The Secretary of the corporation shall act as Secretary of all meetings of the stockholders. In the absence of the Secretary, the Chairman of the meeting shall appoint any other person to act as Secretary of the meeting.

Section 10. <u>Stockholders' Action Without Meetings</u>. Any action required or permitted to be taken at any meeting of the stockholders may be taken without a meeting, if a written consent thereto is signed by all the stockholders, and such written consent is filed with the minutes of proceedings of the stockholders.

ARTICLE II

Board of Directors

Section 1. <u>Number of Directors</u>. The number of Directors shall be as determined from time to time by the Board of Directors or the stockholders. The initial number of Directors shall be 1.

Section 2. <u>Vacancies</u>. Whenever any vacancy shall occur in the Board of Directors by reason of death, resignation, removal, increase in the number of Directors or otherwise, it may be filled by a majority of the Directors then in office, although less than a quorum, or by a sole remaining Director, for the balance of the term or, if the Board has not filled such vacancy, it may be filled by the stockholders.

Section 3. First Meeting. The first meeting of each newly elected Board of Directors, of which no notice shall be necessary, shall be held immediately following the annual meeting of stockholders or any adjournment thereof at the place the annual meeting of stockholders was held at which such Directors were elected, or at such other place as a majority of the members of the newly elected Board of Directors who are then present shall determine, for the election or appointment of a Chairman of the Board of Directors and Officers for the ensuing year and the transaction of such other business as may be brought before such meeting.

Section 4. <u>Regular Meetings</u>. Regular meetings of the Board of Directors, other than the first meeting, may be held without notice at such times and places as the Board of Directors may from time to time determine.

Section 5. Special Meetings. Special meetings of the Board of Directors may be called by order of the Chairman of the Board, President or Secretary. Notice of the time and place of each special meeting shall be given by or at the direction of the person or persons calling the meeting by mailing the same at least three days before the meeting or by telephoning, telegraphing or delivering personally the same at least twenty-four hours before the meeting to each Director. Except as otherwise specified in the notice thereof, or as required by statute, the Certificate of Incorporation or these By-Laws, any and all business may be transacted at any special meeting of the Board of Directors.

Section 6. <u>Place of Conference Call Meeting</u>. Any meeting at which one or more of the members of the Board of Directors or of a committee designated by the Board of Directors shall participate by means of conference telephone or similar communications equipment shall be deemed to have been held at the place designated for such meeting, provided that at least one member is at such place while participating in the meeting.

Section 7. Organization. Every meeting of the Board of Directors shall be presided over by the Chairman of the Board, or, in his absence, the President. In the absence of the Chairman of the Board and the President, a presiding Officer shall be chosen by a majority of the Directors present. The Secretary of the corporation shall act as Secretary of the meeting but, in his absence, the presiding Officer may appoint any person to act as Secretary of the meeting.

Section 8. Quorum: Vote. A majority of the total number of Directors shall constitute a quorum for the transaction of business, but less than a quorum may adjourn any

meeting to another time or place from time to time until a quorum shall be present, whereupon the meeting may be held, as adjourned, without further notice. Except as otherwise required by statute, the Certificate of Incorporation or these By-Laws, all matters coming before any meeting of the Board of Directors shall be decided by the vote of a majority of the Directors present at the meeting, a quorum being present.

Section 9. <u>Removal of Directors</u>. Any one or more of the Directors shall be subject to removal with or without cause at any time by the stockholders.

Section 10. Committees. Except as otherwise required by statute, the Certificate of Incorporation or these By-Laws, the Board of Directors may, by resolution passed by a majority of the Board of Directors, designate one or more committees, each committee to consist of two or more Directors. The Board of Directors may designate one or more Directors as alternate members of any committee, who may replace any absent or disqualified member at any meeting of the committee. In the absence or disqualification of any member of any such committee or committees, the member or members thereof present at any meetings and not disqualified from voting, whether or not he or they constitute a quorum, may unanimously appoint another member of the Board of Directors to act at the meeting in the place of any such absent or disqualified member. Any such committee, to the extent provided in the resolution of the Board of Directors, shall have and may exercise the powers and authority of the Board of Directors in the management of the business and affairs of the corporation with the exception of any authority the delegation of which is prohibited by Section 141 of the General Corporation Law of the State of Delaware ("Delaware General Corporation Law"), the Certificate of

Incorporation or these By-Laws, and may authorize the seal of the corporation to be affixed to all papers which may require it.

Section 11. <u>Directors' Action Without Meetings.</u> Any action required or permitted to be taken at any meeting of the Board of Directors or of any committee thereof may be taken without a meeting, if a written consent thereto is signed by all members of the Board of Directors or such committee, as the case may be, and such written consent is filed with the minutes of proceedings of the Board of Directors or committee.

#### ARTICLE III

#### **Officers**

Section 1. General. The Board of Directors shall elect the Officers of the corporation, which shall include a Chairman of the Board, a President, a Secretary and a Treasurer and such other or additional Officers (including, without limitation, one or more Senior Vice Presidents, Vice Presidents, Assistant Secretaries and Assistant Treasurers) as the Board of Directors may designate.

Section 2. <u>Term of Office: Removal and Vacancy</u>. Each Officer shall hold his office until his successor is elected and qualified or until his earlier resignation or removal. Any Officer shall be subject to removal with or without cause at any time by the Board of Directors. Vacancies in any office, whether occurring by death, resignation, removal or otherwise, may be filled by the Board of Directors.

Section 3. <u>Powers and Duties</u>. Each of the Officers of the corporation shall, unless otherwise ordered by the Board of Directors, have such powers and duties as generally pertain to his respective office as well as such powers and duties as from time to time may be conferred upon him by the Board of Directors.

Section 4. Power to Vote Stock. Unless otherwise ordered by the Board of Directors, the Chairman of the Board and the President each shall have full power and authority on behalf of the corporation to attend and to vote at any meeting of stockholders of any corporation in which this corporation may hold stock, and may exercise on behalf of this corporation any and all of the rights and powers incident to the ownership of such stock at any such meeting and shall have power and authority to execute and deliver proxies, waivers and consents on behalf of the corporation in connection with the exercise by the corporation of the rights and powers incident to the ownership of such stock. The Board of Directors, from time to time, may confer like powers upon any other person or persons.

#### ARTICLE IV

#### Capital Stock

Section 1. <u>Certificates of Stock</u>. Certificates for stock of the corporation shall be in such form as the Board of Directors may from time to time prescribe and shall be signed by the Chairman of the Board or a Vice Chairman of the Board or the President and by the Treasurer or an Assistant Treasurer or the Secretary or an Assistant Secretary.

Section 2. <u>Transfer of Stock</u>. Shares of capital stock of the corporation shall be transferable on the books of the corporation only by the holder of record thereof, in person or by duly authorized attorney, upon surrender and cancellation of certificates for a like number of shares, with an assignment or power of transfer endorsed thereon or delivered therewith, duly executed, and with such proof of the authenticity of the signature and of authority to transfer, and of payment of transfer taxes, as the corporation or its agents may require.

Section 3. Ownership of Stock. The corporation shall be entitled to treat the holder of record of any share or shares of stock as the owner thereof in fact and shall not be bound to recognize any equitable or other claim to or interest in such shares on the part of any other person, whether or not it shall have express or other notice thereof, except as otherwise expressly provided by law.

#### ARTICLE V

#### Miscellaneous

Section 1. <u>Corporate Seal</u>. The seal of the corporation shall be circular in form and shall contain the name of the corporation and the year and State of incorporation.

Section 2. <u>Fiscal Year</u>. The fiscal year of the Corporation shall end on the 31st of December unless otherwise determined by the Board of Directors.

#### ARTICLE VI

#### **Amendment**

The Board of Directors shall have the power to make, alter or repeal the By-Laws of the corporation subject to the power of the stockholders to alter or repeal the By-Laws made or altered by the Board of Directors.

#### ARTICLE VII

#### **Indemnification**

Section 1. It being the intent of the corporation to provide maximum protection available under Section 145 of the General Corporation Law of Delaware, as it may be amended and supplemented, to its Officers and Directors and each person who serves or served as an officer or director of any other corporation, partnership, joint venture, trust or other enterprise at the request of the corporation and may indemnify any and all other persons whom it has the power to indemnify under that section from and against any and all of the expenses, liabilities or other matters referred to in or covered by that section, and the indemnification provided for herein will not be deemed exclusive of any other rights to which any person indemnified may be entitled under any agreement, vote of stockholders or disinterested directors or otherwise, both as to action in their official capacity and as to action in another capacity while holding that office, and will continue as to a person who has ceased to be a Director or Officer and will inure to the benefit of the heirs, executors, and administrators of such a person. The indemnification provided by this Article VII shall apply as written to acts or omissions of

persons covered by this Article occurring prior to any amendment of these By-Laws, notwithstanding any such amendment.

# WRITTEN CONSENT OF MANAGER

**OF** 

#### TRUMP OLD POST OFFICE LLC

(a Delaware Limited Liability Company)

January 19, 2017

The undersigned, being the Manager of Trump Old Post Office LLC (the "Company"), a limited liability company organized and existing under the Delaware Limited Liability Company Act, in accordance with the Second Amended and Restated Limited Liability Company Agreement of the Company, dated as of December 31, 2013, does hereby consent in writing to the adoption of the following resolutions:

**RESOLVED**, that the following persons are hereby elected to the office set opposite their name, to hold such office(s) at the pleasure of the Manager of the Company or until the due election and qualification of their successor:

Name

Office

Donald J. Trump, Jr. Allen Weisselberg

President

Vice President, Treasurer and Secretary

FURTHER RESOLVED, that the Company authorizes and directs in the name of, and on behalf of, the Company, the above listed officers to execute and deliver or cause to be executed and delivered all (i) correspondence with respect to the routine day to day operations of the Company's business and (ii) service contracts or agreements with third parties, and documents ancillary thereto, in respect of the operation of the Company, and such amendments, changes and modifications thereto as are necessary to ensure the continued provision of services to the

(b) (4)

[SIGNATURE PAGE FOLLOWS]

FURTHER RESOLVED, that all actions taken by the above listed officers of the Company, whether before, on or after the date hereof, in the name and on behalf of the Company are hereby ratified, confirmed and approved in all respects.

IN WITNESS WHEREOF, the undersigned Manager has executed this Written Consent as of the date first set forth above.

TRUMP OLD POST OFFICE MEMBER CORP

By:

Name: Donald J. Trump, Jr.

Title: President

#### WRITTEN CONSENT

#### OF DIRECTORS

#### January 19, 2017

The undersigned, being all of the Directors of Trump Old Post Office Member Corp, a Delaware corporation (the "Corporation"), hereby adopt, by this written consent (this "Written Consent"), the following resolutions with the same force and effect as if they had been unanimously adopted at a duly convened meeting of the Board of Directors of each Corporation:

**RESOLVED**, that the following individuals are hereby elected to the offices set opposite their names, to hold such offices at the pleasure of the Board of Directors of the Corporation or until the due election and qualification of their successor(s):

Name

Office |

Donald J. Trump, Jr. Allen Weisselberg

President

Vice President, Treasurer and Secretary

FURTHER RESOLVED, that all actions heretofore taken by the officers of the Corporations in the name and on behalf of the Corporations are hereby ratified, confirmed and approved in all respects.

IN WITNESS WHEREOF, the undersigned have executed this Written Consent as of the date first set forth above.

DIRECTORS:

Donald J. Trump, Jr.

b) (6)

Allen Weisselberg

#### WRITTEN CONSENT

OF

#### DJT HOLDINGS LLC

(a Delaware Limited Liability Company)

#### January 19, 2017

The undersigned, being the manager of DJT Holdings LLC (the "Company"), a limited liability company organized and existing under the Delaware Limited Liability Company Act, does hereby consent in writing to the adoption of the following resolutions:

**RESOLVED**, that the election of the following persons to the office set opposite their name, as reflected in resolutions of the Company dated January 13, 2017, is hereby ratified and confirmed, with such officers to hold such office at the pleasure of the manager of the Company or until the due election and qualification of their successor:

Name
Donald J. Trump

Office

Donald J. Trump, Jr. Allen Weisselberg

President

Vice President and Treasurer

**RESOLVED**, that Allen Weisselberg is hereby elected to the office of Secretary of the Company, to hold such office at the pleasure of the manager of the Company or until the due election and qualification of his successor.

**RESOLVED**, that all actions taken by the above listed officers, whether before, on or after the date hereof, in the name and on behalf of the Company are hereby ratified, confirmed and approved in all respects.

IN WITNESS WHEREOF, the undersigned manager has executed this Written Consent as of the date first set forth above.

DJT HOLDINGS LLC,

a Delaware limited liability company

By: DJT Holdings Managing Member LLC,

its manager

Name: Donald J. Trump, Jr.

Title: President

#### WRITTEN CONSENT

**OF** 

#### DJT HOLDINGS MANAGING MEMBER LLC

(a Delaware Limited Liability Company)

#### January 19, 2017

The undersigned, being the sole member of DJT Holdings Managing Member LLC (the "Company"), a limited liability company organized and existing under the Delaware Limited Liability Company Act (the "Act"), in accordance with Section 18-302(d) of the Act:

DOES HEREBY CONSENT IN WRITING to the adoption of the following resolutions:

**RESOLVED**, that the following persons are hereby elected to the office set opposite their name, to hold such office at the pleasure of the member of the Company or until the due election and qualification of their successor:

<u>Name</u> Donald J. Trump, Jr. Allen Weisselberg

Office

President

Vice President, Treasurer and Secretary

RESOLVED, that all actions taken by the above listed officers, whether before, on or after the date hereof, in the name and on behalf of the Company are hereby ratified, confirmed and approved in all respects.

IN WITNESS WHEREOF, the undersigned member has executed this Written Consent as of the date first set forth above.

**DJT HOLDINGS MANAGING MEMBER LLC,** a Delaware limited liability company

By: The Donald J. Trump Revocable Trust dated April 7, 2014 sits sole member

Name: Donald J. Trump, Jr

By:\_

Name: Allen Weisselberg

Title: Trustee

### Summary of Contribution and Distribution Provisions of Second Amended and Restated Limited Liability Agreement of Trump Old Post Office LLC ("OPO")

Contributions. Section 2.1 of the Second Amended and Restated Limited Liability Agreement of Trump Old Post Office LLC (the "OPO Agreement") provides for contributions. Contributions are not required or permitted without the unanimous consent of OPO Managing Member and DJT Holdings LLC ("Holdings"). Holdings is required to fund all required contributions, unless other Members elect to participate by making a portion of the required contribution. Generally, any other Member can elect to make all or part of a required contribution, but if Members subscribe for more than the total required contribution, then OPO Managing Member can apportion the subscriptions so that an oversubscribing Member can contribute at least a portion of the contribution that corresponds to that Member's Percentage Interest in OPO.



Distributions that are not sourced to capital transactions are made in proportion to the Members' percentage interests.

# General Summary of the Capital Account and Distribution Provisions of The Limited Liability Company Agreements

Capital Accounts. Section 2.3 of the agreements provide that capital accounts are maintained for each member. Capital accounts are increased to reflect contributions, profits, and other amounts that are required to be credited in accordance with the Internal Revenue Code of 1986, as amended (the "Code") and the Treasury Regulations promulgated thereunder (the "Regulations."). Capital accounts are decreased to reflect distributions, losses, and other amounts that are required to be debited in accordance with the Code and the Regulations.

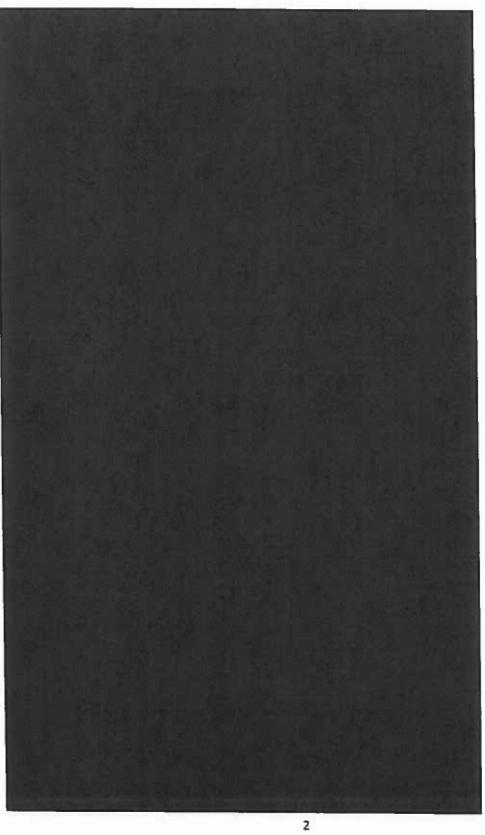
Distributions. Section 3.2 of the agreements provide that distributions shall be made from the funds of the company that the manager determines are available for distribution after setting aside such amounts as the manager deems advisable to retain for any company purpose. Distributions shall be made to the members in proportion to their percentage interests.

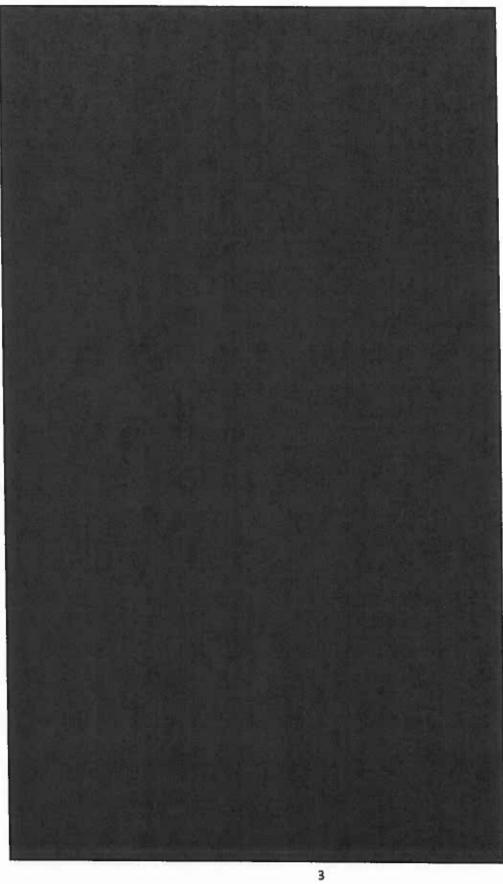
I, Ivanka Trump, hereby resign from each and every office and position I hold in the entities listed on Exhibit A hereto. My resignation shall be effective immediately.

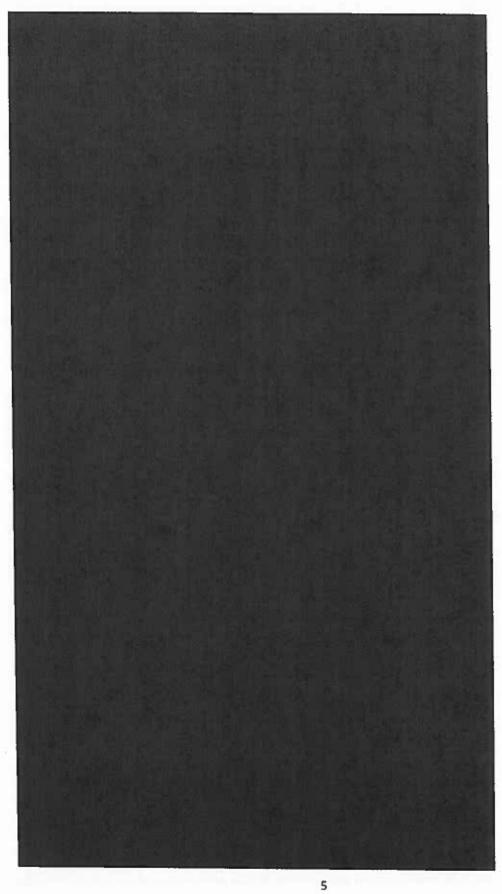
DATED this 18 day of January 2017

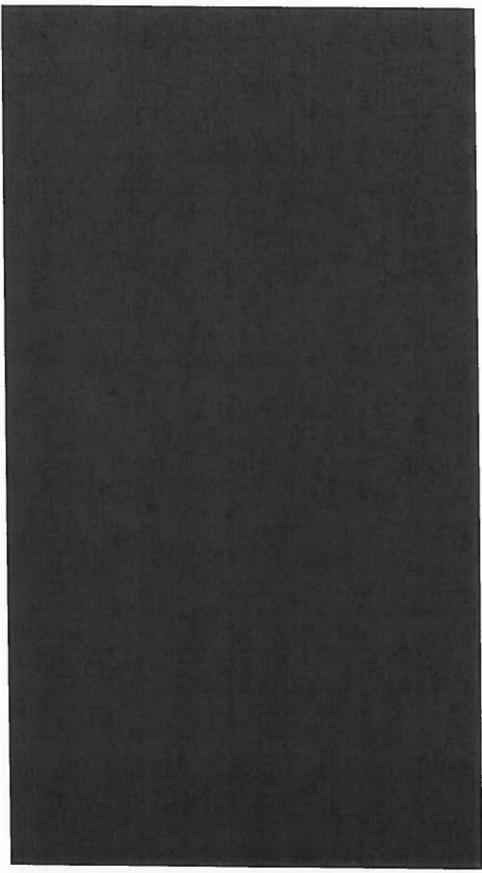
(b) (6)

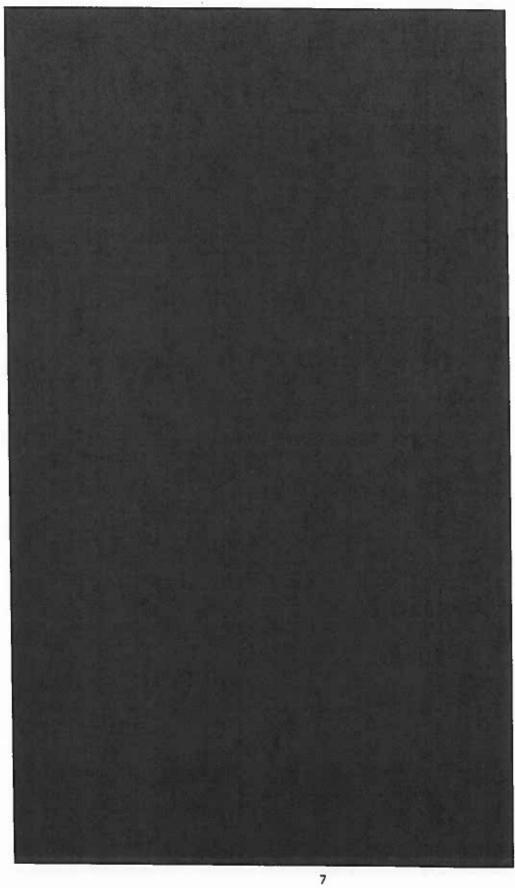
# Exhibit A

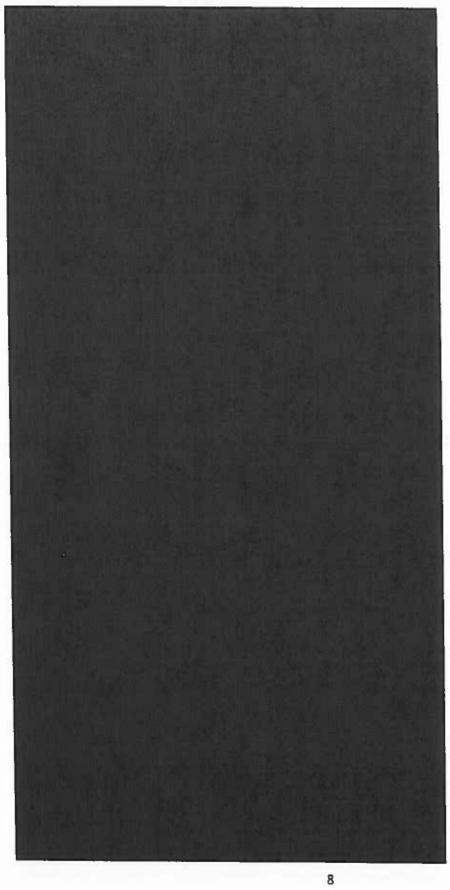


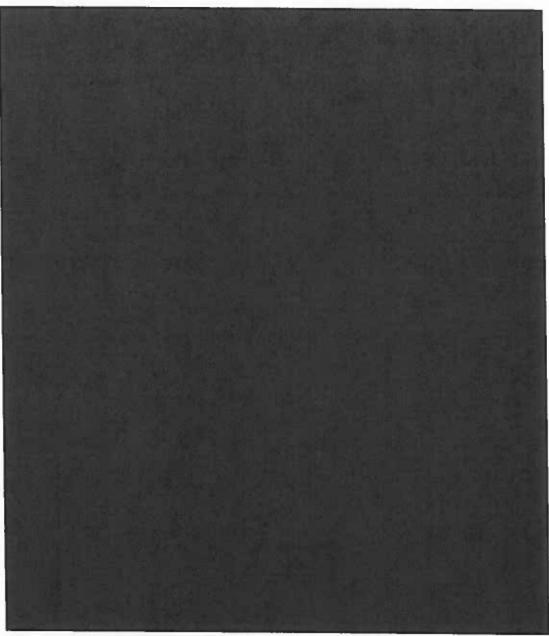




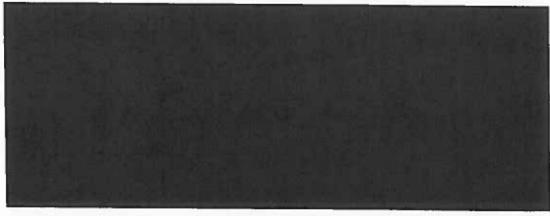


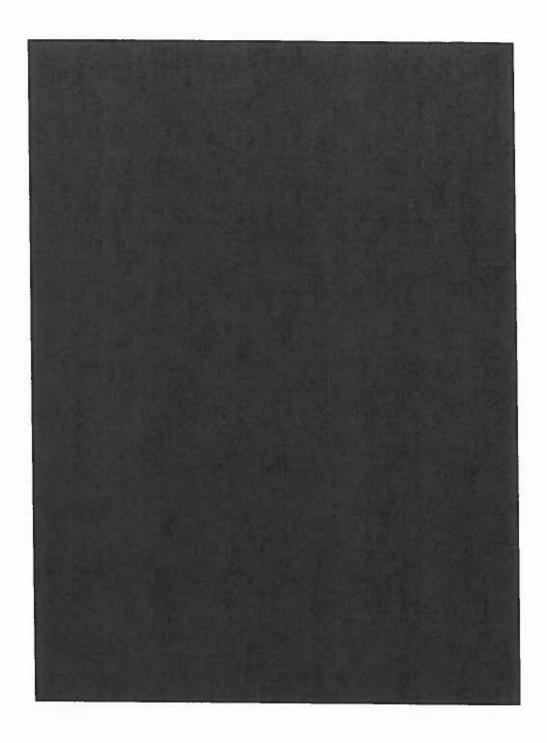






TRUMP OLD POST OFFICE LLC





## SUMMARY OF THE IVANKA TRUMP REVOCABLE TRUST TERMS

- 1. The Ivanka Trump Revocable Trust dated August 13, 2010 (the "Trust"), is in full force and effect and has not been altered, amended, revoked or terminated.
- 2. Ivanka Trump, of New York, New York, is the Donor of the Trust.
- 3. Ivanka Trump is the current Trustee (the "Trustee") of the Trust.
- 4. There are no other current Trustees.
- 5. The purpose of the Trust is to hold assets for the exclusive benefit of Ivanka Trump.
- 6. Donald J. Trump is not a beneficiary of the Trust.
- 7. The Trustee has all the powers contained under New York law.
- 8. The Trust uses Ivanka Trump's social security number as the taxpayer identification number.
- 9. There are no facts which constitute conditions precedent to acts by the Trustee or which are in any other manner germane to affairs of the Trust.

#### SUMMARY OF THE ERIC F. TRUMP REVOCABLE TRUST TERMS

- The Eric F. Trump Revocable Trust 2015 dated June 5, 2015 (the "Trust"), is in full force and effect and has not been altered, amended, revoked or terminated.
- 2. Eric F. Trump, of New York, New York, is the Donor of the Trust.
- 3. Eric F. Trump is the current Trustee (the "Trustee") of the Trust.
- 4. There are no other current Trustees.
- 5. Donald J. Trump is not a beneficiary of the Trust.
- 6. The purpose of the Trust is to hold assets for the exclusive benefit of Eric F. Trump.
- 7. The Trustee has all the powers contained under New York law.
- 8. The Trust uses Eric F. Trump's social security number as the taxpayer identification number.
- 9. There are no facts which constitute conditions precedent to acts by the Trustee or which are in any other manner germane to affairs of the Trust.

#### SUMMARY OF THE DONALD J. TRUMP JR. REVOCABLE TRUST TERMS

- 1. The Donald J. Trump Jr. Revocable Trust dated October 5, 2015 (the "Trust"), is in full force and effect and has not been altered, amended, revoked or terminated.
- 2. Donald J. Trump, Jr., of New York, New York, is the Donor of the Trust.
- 3. Donald J. Trump, Jr. is the current Trustee (the "Trustee") of the Trust.
- 4. There are no other current Trustees.
- 5. The purpose of the Trust is to hold assets for the exclusive benefit of Donald J. Trump, Jr.
- 6. Donald J. Trump is not a beneficiary of the Trust.
- 7. The Trustee has all the powers contained under New York law.
- 8. The Trust uses Donald J. Trump, Jr.'s social security number as the taxpayer identification number.
- 9. There are no facts which constitute conditions precedent to acts by the Trustee or which are in any other manner germane to affairs of the Trust.